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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Tax Increment Revenue Bonds (TIF #4), Series 2006.
3. Date of issue: February 9, 2006.
4. Purpose of issue: Tax Increment Revenue Bonds (TIF #4)
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$327,050
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 9th day of February 2006.

By: Marilyn Wilson
Its: Finance Officer

\$327,050
City of Mitchell
Tax Increment District Number 4

Dated Feb 3, 2006

Debt Service Report

30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 6/15	FY 1/1
06/15/2006			\$8,993.88	\$8,993.88	\$8,993.88	
12/15/2006			\$12,264.38	\$12,264.38		\$21,258.25
06/15/2007			\$12,264.38	\$12,264.38	\$24,528.75	
12/15/2007			\$12,264.38	\$12,264.38		\$24,528.75
06/15/2008			\$12,264.38	\$12,264.38	\$24,528.75	
12/15/2008			\$12,264.38	\$12,264.38		\$24,528.75
06/15/2009	\$9,675.00	7.500	\$12,264.38	\$21,939.38	\$34,203.75	
12/15/2009	\$9,975.00	7.500	\$11,901.56	\$21,876.56		\$43,815.94
06/15/2010	\$9,900.00	7.500	\$11,527.50	\$21,427.50	\$43,304.06	
12/15/2010	\$10,300.00	7.500	\$11,156.25	\$21,456.25		\$42,883.75
06/15/2011	\$10,600.00	7.500	\$10,770.00	\$21,370.00	\$42,826.25	
12/15/2011	\$11,000.00	7.500	\$10,372.50	\$21,372.50		\$42,742.50
06/15/2012	\$11,400.00	7.500	\$9,960.00	\$21,360.00	\$42,732.50	
12/15/2012	\$11,900.00	7.500	\$9,532.50	\$21,432.50		\$42,792.50
06/15/2013	\$12,300.00	7.500	\$9,086.25	\$21,386.25	\$42,818.75	
12/15/2013	\$12,800.00	7.500	\$8,625.00	\$21,425.00		\$42,811.25
06/15/2014	\$13,300.00	7.500	\$8,145.00	\$21,445.00	\$42,870.00	
12/15/2014	\$13,800.00	7.500	\$7,646.25	\$21,446.25		\$42,891.25
06/15/2015	\$14,300.00	7.500	\$7,128.75	\$21,428.75	\$42,875.00	
12/15/2015	\$14,800.00	7.500	\$6,592.50	\$21,392.50		\$42,821.25
06/15/2016	\$15,400.00	7.500	\$6,037.50	\$21,437.50	\$42,830.00	
12/15/2016	\$15,900.00	7.500	\$5,460.00	\$21,360.00		\$42,797.50
06/15/2017	\$16,500.00	7.500	\$4,863.75	\$21,363.75	\$42,723.75	
12/15/2017	\$17,200.00	7.500	\$4,245.00	\$21,445.00		\$42,808.75
06/15/2018	\$17,800.00	7.500	\$3,600.00	\$21,400.00	\$42,845.00	
12/15/2018	\$18,500.00	7.500	\$2,932.50	\$21,432.50		\$42,832.50
06/15/2019	\$19,200.00	7.500	\$2,238.75	\$21,438.75	\$42,871.25	
12/15/2019	\$19,900.00	7.500	\$1,518.75	\$21,418.75		\$42,857.50
06/15/2020	\$20,600.00	7.500	\$772.50	\$21,372.50	\$42,791.25	\$21,372.50
	\$327,050.00		\$236,692.94	\$563,742.94	\$563,743	\$563,743